

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Securities Market Division



CERTIFICATE OF REGISTRATION AS BROKER

In exercise of the powers conferred by section 5A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), read with the rule 5 of the Brokers and Agents Registration Rules, 2001, the Securities and Exchange Commission of Pakistan, hereby grants a certificate of registration to **M/s. Zafar Securities (Private) Limited**, a Trading Right Entitlement Certificate Holder of the Karachi Stock Exchange Limited, as a Broker for carrying on the activities of buying, selling or dealing in securities and carrying on such other activities as are permitted by Karachi Stock Exchange subject to conditions prescribed in the rules aforesaid and such other conditions as may be prescribed from time to time by the Commission.

Registration number allotted is as under:

BRL-11

This certificate of registration shall be valid till it is suspended or cancelled in accordance with the rules.

Date: **April 20, 2015**



For and on behalf of
Securities and Exchange Commission of Pakistan